

MOTOR FLEET POLICY SUMMARY

The information below is a summary of Century Underwriting Limited Motor Fleet Insurance Policy.

This summary does not contain the full terms, conditions, limitations and exclusions of the Policy; these can be found in the Motor Fleet Policy document.

This Insurance has been arranged by Century Underwriting Limited, acting for and on behalf of **Markerstudy Insurance Company Limited**.

Insurer **Markerstudy Insurance Company Limited and/or its co-insurers whose names and addresses are available on request. Authorised Insurers, registered in Gibraltar (Reg. No. 78789).** The Company is licensed and based in Gibraltar and is regulated by the Gibraltar Financial Services Commission and subject to a limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority in respect of underwriting business in the UK (Register Number 206322).

Period of Insurance The policy is an annual contract, unless otherwise agreed.

Type of Insurance and Cover The type of insurance is Motor Fleet Insurance and the following cover options are available:

- **Third Party Only (TPO)** – Covers legal liability arising from an accident caused by your vehicle(s) resulting in death or injury to another person and/or damage to third party property.
- **Third Party Fire & Theft (TPFT)** – As TPO but also includes loss of or damage to your vehicle(s) by fire (except fire caused by malicious damage, vandalism or arson), lightning, explosion, theft or attempted theft
- **Fire & Theft (F&T)** – loss of or damage to your vehicle(s) following a loss, fire (except fire caused by malicious damage, vandalism or arson), lightning, explosion, theft or attempted theft
- **Comprehensive (COMP)** – As TPFT but includes the cost of repairing/replacing your vehicle(s) following any other accident or loss (including malicious damage, vandalism or arson).

Significant Features and Benefits

Summary of Cover Provided	Cover Options		
	Third Party Only	Third Party Fire & Theft	Comprehensive
Liability to others which results in injury or death to another person.	Unlimited	Unlimited	Unlimited
Liability to others which results in damage to other people's property involving your private car.	Maximum of £20,000,000	Maximum of £20,000,000	Maximum of £20,000,000
Liability to others which results in damage to other people's property involving your commercial vehicle.	Maximum of £5,000,000	Maximum of £5,000,000	Maximum of £5,000,000
Manslaughter defence costs	Included	Included	Included
Loss of or damage to your vehicle and permanently fitted accessories.	Excluded	Included if caused by fire (except fire caused by malicious damage, vandalism or arson), lightning, explosion, theft or attempted theft.	Included
New vehicle replacement if less than 12 months old and if covered less than 20,000 miles You have been the first and only registered keeper and owner of the Vehicle;	Excluded	Included if caused by fire (except fire caused by malicious damage, vandalism or arson), lightning, explosion, theft or attempted theft. Subject to a limit of £5,000 over the market value if Commercial Vehicle	Included subject to a limit of £5,000 over the market value if Commercial Vehicle
Theft of keys	Excluded	Maximum of £200 towards the cost of replacing locks	Maximum of £200 towards the cost of replacing locks
Loss of or damage to glass and windscreen	Excluded	Excluded	Unlimited cover if approved replacement service used but subject to policy excess
Loss of or damage to personal effects whilst in or on the insured vehicle	Excluded	Excluded	Maximum of £600
Medical expenses for the driver of the vehicle injured as a direct result of a road accident	Excluded	Excluded	Maximum of £600
Personal accident cover for the driver of the vehicle	Excluded	Excluded	Maximum of £5,000
Foreign Use	Included – full cover subject to prior notification	Included – full cover subject to prior notification	Included – full cover subject to prior notification

Summary of Cover Provided	Cover Options		
	Third Party Only	Third Party Fire & Theft	Comprehensive
Emergency Accommodation	Excluded	Excluded	Included <ul style="list-style-type: none"> • up to £50 per person • maximum of £200 per accident for all persons • maximum two nights emergency accommodation costs

Cancellation

Cooling Off Period

If you decide you do not want to accept this insurance, return the Certificate(s) of Motor Insurance, policy booklet and Schedule within 14 days of receiving it, to your broker/insurance intermediary. Providing there have been no incidents which might lead to a claim, we will refund your premium, after deducting an administration charge and the cost of the insurance provided.

You have the right to cancel this policy at any time

You may cancel this insurance at any time by writing to us via your broker/insurance intermediary. You must return the current Certificate(s) of Motor Insurance before cancellation can be effected. The cancellation will take effect from the date your broker/insurance intermediary receives the Certificate(s) of Motor Insurance. Provided this insurance is an annual contract and that there have been no claims made (or likely to be made) in the current Period of Insurance you will be entitled to a return premium based on our short period rates as shown below:

Period not Exceeding	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7 Months	Over 7 Months
Percentage of annual premium retained	20%	30%	40%	50%	60%	70%	80%	Full Premium

Our administration/short-period charges may be in addition to any cancellation charge levied by your broker/insurance intermediary.

Claims Procedure

You must report any incident likely to give rise to a claim as soon as is reasonably possible.

At the roadside? Call 0845 266 8846 - To obtain immediate assistance at the roadside, call the Roadside Priority Claims Helpline on 0845 266 8846.

Unable to call from the roadside? Call 0844 209 6552 - If you are unable to call from the roadside you must call the 24 hour Claims Helpline on 0844 209 6552 as soon as it is safe to do so.

IMPORTANT - Reduced Excess for early reporting of incidents

Call the 24 hour Claims Helpline on 0844 209 6552 within 24 hours of the incident

Any excess payable under this insurance will be reduced by 50% for any incident as long as the following requirements are met:

- a) the incident (irrespective of your intention to make a claim under this policy) is reported to us immediately or at the very latest within 24 hours of the incident occurring; and
- b) the incident is reported directly to us using one of the following methods:
 - 1) via the 24 hour Claims Helpline on 0844 209 6552; or
 - 2) via the electronic claims notification web portal (to qualify for the reduced excess you must have also spoken with a claims representative during the pre-arranged follow up call); or
 - 3) by email to fleetnotifications@markerstudy.com using the claims notification form (to qualify for the reduced excess you must have also spoken with a claims representative during the pre-arranged follow up call) .
- c) in all circumstances there must be no involvement in the claim of any accident management company or third party claims handling company.

Correspondence address for claims:

Century Underwriting Ltd's Claims Department, PO Box No 420, Tunbridge Wells, Kent, TN1 2DU

Significant Exclusions and Limitations

- In the event of a significant reduction in the number of vehicles insured under the policy, we reserve the right to retain the inception and/or renewal premium (General Condition 1 h).
- Cover is excluded for all incidents in any area to which aircraft have access (General Exception 1 e).
- Theft cover is excluded if the ignition key and/or door key is not removed and/or the vehicle is left unlocked when you are not in it (Exceptions to Section 2).
- Damage to the insured vehicle is excluded if it arises out of or in any way involves a failure to use the correct fuel type (Exceptions to 2).

- If a claim is made against a vehicle, any premium paid in respect of that vehicle will not be returned and any replacement/substitute vehicle will attract a new premium (General Condition 1 i)
- If repairs to your vehicle are not carried out by our approved repairer we will only pay the amount our approved repairer would have charged (Section 2 – Repairs).
- We will not pay for loss caused by unauthorised use or “joy riding” by a member of your family or household or the family or household of your driver (Exceptions to Section 2).

Complaints Procedure

In the first instance please contact your broker/insurance intermediary and if you still remain dissatisfied with the way your complaint has been dealt with please contact:-

Century Underwriting Ltd, 46 New Broad Street, London EC2M 1JH
Telephone: 020 3651 5653 (ask for Complaints Officer),
E-mail: john@centuryuw.co.uk

If you are still unhappy with the manner in which your complaint has been dealt with, please make contact with the Insurer's UK service providers at Complaints Handling, Markerstudy Limited, PO Box 420, Tunbridge Wells, Kent, TN2 9LT, Tel: 0844 874 0633 or e-mail: complaints@markerstudy.com. You will need to quote your policy number shown in the Schedule.

In the event that the Insurer's service providers have not resolved matters within 8 weeks of you writing to them the problem can be referred to the Financial Ombudsman Service. Whilst Century Underwriting Ltd, the insurers and their UK service providers are bound by the decision of the Financial Ombudsman Service, you are not. Following the complaints procedure above does not affect your right to take legal action.

Financial Services Compensation Scheme

The Insurer is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation should the Insurer be unable to meet its financial obligations under the Policy. You may contact the FSCS on 020 7892 7300 or, for further information, visit their website at www.fscs.org.uk.

Several Liabilities Notice

The obligations of Markerstudy Insurance Company Limited and its co-insurers under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of each insurer's individual subscription. If one of the insurers does not for any reason satisfy all or part of its obligations the other insurers will not be responsible for the defaulting insurer's obligations.